

Bachelor of Commerce with Accountancy and Finance

SEMESTER III AUDITING

Computer Code 3004
4 Credits

Module 3.4

Evaluation Pattern:

Internal Evaluation: 25 Marks

External Evaluation: 75 Marks

Unit	Topic	Weightage %	No. of Periods
	Objective: 1. The objective of this course is to help students to understand the need and importance of audit. 2. To make them aware of different techniques of carrying out audit effectively		
I	Basics of Auditing: Meaning and Objectives of Auditing, Provisions relating to auditors with reference to Qualification and Disqualification, Appointment and Removal, Rights, Duties and Powers of Auditors	25	15
II	Audit Techniques : Audit Process, Audit Technique and Audit Procedure, Meaning and advantages of Internal Control, Internal Check and Internal Audit	25	15
III	Concept of Vouching: Meaning of vouching, procedure for vouching income and expenditure, vouching of cash sales, sales returns, recovery of bad debts written off, Rental Receipts, dividend received, royalty received, purchases, purchase returns, rent, travelling expenses, salaries and wages, petty cash expenses, advertisement expenses, commission, interest expenses.	25	15
IV	Concept of Verification: Meaning and objective of verification, procedure to be followed for verification of assets and liabilities, verification of fixes assts like plant and machinery, land and building and furniture, debtors, stock and inventory, investments, verification of loans, contingent liabilities.	25	15
		100	60

ReferenaceText :

1. Auditing by B. N.Tandon
2. Auditing by Kamal Gupta
3. Auditing and Cost Accounting by MinaxiRachchh, SiddheshwarGadade
4. Auditing by Ainapure.
5. Gudence Notes issued by ICAI